



# NFP Sampoorna Foods Limited

Registered office: C/O Ashok Gupta Nathupur, Sonipat P.S. Rai,  
Sonipat- 131029, Haryana

## NOTICE OF THE FIRST ANNUAL GENERAL MEETING

Dated.....

Notice is hereby given that the 1<sup>st</sup> (First) Annual General Meeting of the Members of the Company will be held on Friday the 23<sup>rd</sup> day August of, 2024 at 12:00 P.M. at Ground Floor, Plot No. 70 B-3A and B-3A, Rama Road, Kirti Nagar New Delhi – 110015 to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the financial year ended 31<sup>st</sup> March, 2024, and the Reports of the Board of Directors and the Auditors.

“RESOLVED THAT, the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the reports of Board and Auditors thereon be and hereby considered and adopted.”

2. To appoint the Statutory Auditor and in this regard, to consider and if thought fit, to pass with or without modification, the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of the Section 139 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re- enactment thereof), M/s Ajay K. Kapoor & Company, Chartered Accountants (Registration Number 013788N), be and are hereby re-appointed as Statutory Auditor of the Company for a term of 5 (Five) years from 1st April, 2024 to 31st March, 2029 and hold office from the conclusion of this Annual General Meeting until the conclusion of Annual General Meeting to be convened in the year 2029 and in this regard the Board of Directors be and are hereby authorized to fix their remuneration and other out of pocket expenses incurred by them in connection with Statutory Audit.”

3. To re-appoint Director for retirement by Rotation and in this regard, to consider and if thought fit, to pass with or without modification, the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152(6) of the Companies Act, 2013, and the Articles of Association of the Company, Mr. Praveen Goel, Director, who is liable to retire by rotation at the first Annual General Meeting and being eligible, has offered himself for re-appointment, be and is hereby recommended for re-appointment as a Director of the Company.”

*Handwritten signature*





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"RESOLVED FURTHER THAT Mr. Anju Goel, Director and Mr. Yash Vardhan <sup>(Date)</sup> Managing Director, be and are hereby authorized to sign and file the necessary forms and returns with the Registrar of Companies, and to do all such acts, deeds, and things as may be necessary to give effect to this resolution."

For NFP Sampoorna Foods Limited  
(Formerly Known as Nut & Food Processor)

Yash Vardhan Goel  
(Managing Director)  
DIN: 10425908

Date: 15.06.2024  
Place: New Delhi

**Notes:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company.
2. The proxy form in order to be effective must be deposited with the Company not less than 48 hours before the time fixed for commencement of the meeting.
3. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a duly certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the meeting.
4. All documents referred to in the accompanying Notice shall be open for inspection at the registered office of the Company during business hours except on holidays, up to and including the date of the Annual General Meeting of the Company.
5. Notice of AGM, Annual Report, Proxy Form, Attendance Slip and Route Map are being sent to Members.





# NFP Sampoorna Foods Limited

Registered office: C/O Ashok Gupta Nathupur, Sonipat P.S. Rai,  
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*Handwritten signature: U. Vardhann*





# NFP Sampoorna Foods Limited

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Sonipat- 131029, Haryana

Dated.....

## ATTENDANCE SLIP

**First Annual General Meeting to be held on Friday the 23<sup>rd</sup> day August of, 2024 at 12:00 P.M. at Ground Floor, Plot No. 70 B-3A and B-3A, Rama Road, Kirti Nagar New Delhi – 110015. Please fill attendance slip and hand it over at the entrance of the meeting venue:**

Name	
Address	
DP ID*	
Client ID*	
Folio No.	
No. of Shares held	

*[\*Applicable for investors holding shares in Electronic form/Applicable for shareholders holding shares in electronic form.]*

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company and hereby record my presence at the Annual General Meeting of the Company on Friday the 23<sup>rd</sup> day August of, 2024 at 12:00 P.M. at Ground Floor, Plot No. 70 B-3A and B-3A, Rama Road, Kirti Nagar New Delhi – 110015

\_\_\_\_\_

\_\_\_\_\_

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

**Note: Please fill this attendance slip and hand it over.**

*Y. Vasudhann*





# NFP Sampoorna Foods Limited

Registered office: C/O Ashok Gupta Nathupur, Sonipat P.S. Rai,  
Sonipat- 131029, Haryana

Dated.....

**Form No. MGT-11**  
**Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3)  
Of the Companies (Management and Administration) Rules, 2014]

**CIN:** U10793HR2023PLC117207

**Name of the Company:** NFP Sampoorna Foods Limited

**Regd office:** C/O Ashok Gupta Nathupur, Sonipat P.S. Rai, P.S.Rai, Sonipat,  
Sonipat- 131029, Haryana

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of .....shares of the above named Company,  
hereby appoint

1. Name: .....

Address:

E-mail Id:

Signature: ....., or failing him

2. Name: .....

Address:

E-mail Id:

Signature: ....., or failing him

*Handwritten signature: Vardhann*





# NFP Sampoorna Foods Limited

Registered office: C/O Ashok Gupta Nathupur, Sonipat P.S. Rai,  
Sonipat- 131029, Haryana

Dated.....

As my our proxy to attend and vote (on a poll) for me us and on my our behalf at the **Annual general meeting/ Extraordinary general meeting** of the company, to be held on Friday the 23<sup>rd</sup> day August of, 2024 at 12:00 P.M. at Ground Floor, Plot No. 70 B-3A and B-3A, Rama Road, Kirti Nagar New Delhi – 110015 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

- 1.....
- 2.....
- 3.....

Signed this..... day of..... 20....

Signature of shareholder

Affix Revenue Stamp

Signature of Proxy holder(s)

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**

*Handwritten signature*





# NFP Sampoorna Foods Limited

Registered office: C/O Ashok Gupta Nathupur, Sonipat P.S. Rai,  
Sonipat- 131029, Haryana

Dated.....

## DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the 1<sup>st</sup> (First) Directors' Report on the business and operations of the company together with the Audited Financial Statements for the year ended March 31, 2024.

### Business Overview

Our company, NFP Sampoorna Foods Limited, was incorporated under the Companies Act, 2013, having Corporate Identification Number U10793HR2023PLC117207. Previously, our business was operated as a partnership firm named M/s Nut and Food Processor. Following a resolution passed by our partners on October 28, 2023, our partnership was converted into a public limited company, and our name was subsequently changed to NFP Sampoorna Foods Limited. The Company is engaged in the business of processing into finished cashew kernels of various grades, with a presence in various state and trading of cashew nuts. We focus on quality of our products to increase our presence across the country. In addition to its domestic operations.

M/s Nut and Food Processor, a partnership firm, was established on October 30, 2019, by Deepak Gupta and Nitish Gupta. The firm was subsequently acquired by the present promoters, Mr. Yashvardhan Goel and Mr. Praveen Goel, who further expanded the business and the firm continues to operate successfully with its conversion into a public limited company, NFP Sampoorna Foods Limited, on December 13, 2023 under the supervision of Management of the company.

The company adheres to stringent quality control measures and has obtained certifications such as ISO 9001:2015 and ISO 22000:2018, underscoring their dedication to quality management and food safety. These Certifications validate NFP Sampoorna Nuts commitment to delivering superior cashew products that meet international standards and meet customer expectations.

### Financial Results

The Company's financial performance for the year under review along with previous years' figures is given hereunder:

PARTICULARS	Amount (in Thousand Indian Rupees)	
	March 31, 2024	March 31, 2023
Revenue from Operations	59,666.122	-
Other income	-	-

*Yashvardhan*



*Praveen Goel*

Total Income	59,666.122	-
Purchases	58,769.310	-
Changes in inventories of Fin Goods, WIP & Stock-in-Trade	-19,742.947	
Employee Benefits expenses	7,480.349	-
Finance Costs	2,515.090	-
Depreciation and amortization expenses	655.451	-
Other Expenses	7,728.138	-
Total Expenses	57,405.391	-
Profit / (Loss) before tax	2,560.731	-
Income Tax Expense:		-
Current Tax	792.225	-
Deferred Tax	-58.145	-
Profit/(Loss) for the year	1,710.361	-
Loss per equity share of face value of Rs. 10/- each	-	-
Basic & diluted loss per equity share	0.000276	-

#### Financial performance and state of the Company's affairs

Your Company has incurred a profit of INR 17,10,361/- (Indian Rupees Seventeen Lakhs Ten Thousand Three Hundred Sixty-One) during the year under review. Your directors are hopeful of generating more revenues and focusing further growth in coming years.

#### Transfer to reserves

The Board of Directors of your Company has decided to transfer INR 17,10,361/- (Indian Rupees Seventeen Lakhs Ten Thousand Three Hundred Sixty-One only) amount to the Reserves during the financial year.

#### Share Capital

As on March 31, 2024, the Authorized Share Capital of the Company stood at Rs10,00,00,000/- (Rupees Ten Crores only) divided into 1,00,00,000 (One Crores) Equity Shares of Rs. 10/- (Rupees Ten) each and issued, subscribed and paid-up share capital of your Company stood at Rs. 6,20,00,000 (Rupees Six Crore Twenty Lakhs) divided into 62,00,000 (Sixty-Two Lakhs)

*U. Vardhann*



*Anju Goel*



Equity Share of Rs. 10/ (Rupees Ten) each.

**Material changes and commitment if any affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of the report**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

**Secretarial Standard**

The Directors state that applicable Secretarial Standards i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings' respectively, have been duly followed by the Company.

**Dividend**

Dividend is not paid at the end year as Profit is accumulated/ retained for future Expansion and Growth of the Company.

**Transfer of Unclaimed Dividend to Investor Education And Protection Fund**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid in the previous years.

**Holding/Subsidiaries/Joint Venture/Associate Companies**

Your Company does not have any Holding, Subsidiary, Joint Venture or Associate Company.

**Related party transactions**

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis.

The particulars of contracts or arrangements made with related parties in AOC-2 are furnished in *Annexure-1*.

**Statement concerning Development and Implementation of Risk Management Policy of the Company**

Your Company does not perceive any material risk element having regard to the nature and size of its operations. However, having regard to best practice, your Company is in the process of developing and implementing a risk management policy to identify elements of risk, if any, which in the opinion of the Board may threaten the existence of the Company.



*Y. Vardhann*

*Anju Goel*

### **Internal financial controls**

Your Company has in place adequate internal financial controls with reference to financial statements. During the year such controls were tested and no reportable material weakness in the designs or operations were observed.

However, Being the company does not exceed the specified limit of turnover and borrowings, the provision of internal financial control is not applicable on your company.

### **Statutory Auditors, their Report and Notes to Financial Statements**

Your director requests that the appointment of M/s Ajay K. Kapoor & Company, Chartered Accountants (Registration Number 013788N), as Statutory Auditors of the Company for a term of 5 years from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2029 and hold office from the conclusion of this First Annual General Meeting until the conclusion of Sixth Annual General Meeting to be convened in the year 2029.

Further the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

### **Cost Audit**

The Cost Audit as stipulated in Companies (Audit and Auditors) Rules, 2014 is not applicable to your Company.

### **Secretarial audit**

The Secretarial Audit as required in Section 204 of the Companies Act 2013 is not applicable to your Company.

### **Internal Audit**

The provisions of Section 138 of the Companies Act, 2013 pertaining to the appointment of Internal Auditors is not applicable to your Company.

### **Disclosure of Composition of Audit Committee**

In compliance with good corporate governance practices, although the provisions of Section 177 of the Companies Act, 2013, read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013, are not applicable to the Company, the Company has voluntarily constituted an Audit Committee and established a Vigil Mechanism Policy.



*W. Vaedhann*

*Arju. Goel*

### **Composition of Audit Committee:**

The Audit Committee has been constituted with the following members:

<b>Name</b>	<b>Designation</b>
Rajesh Arora	Chairman
Ankur Sharma	Member
Yash Vardhan Goel	Member

The Audit Committee functions in accordance with the terms of reference specified by the Board of Directors and ensures the integrity of the Company's financial reporting process, compliance with legal and regulatory requirements, and the adequacy of internal control systems.

### **Vigil Mechanism Policy**

The Company has also established a Vigil Mechanism Policy, which provides a framework for directors and employees to report genuine concerns about unethical behavior, actual or suspected fraud, or violation of the Company's code of conduct or ethics policy. The mechanism provides adequate safeguards against victimization of persons who use such a mechanism and allows direct access to the Chairperson of the Audit Committee in exceptional cases.

The Audit Committee oversees the functioning of this Vigil Mechanism and ensures that all reported concerns are appropriately investigated and addressed.

The Board of Directors is committed to maintaining the highest standards of transparency and integrity and will continue to ensure that these principles are upheld.

### **Nomination and Remuneration Committee**

The Company has constituted a Nomination and Remuneration Committee in accordance with the provisions of the Companies Act, 2013, to oversee the nomination of Board members and senior management and to ensure fair and transparent policies for remuneration.

The composition of the Nomination and Remuneration Committee is as follows:

<b>Name</b>	<b>Designation</b>
Ankur Sharma	Chairman
Rajesh Arora	Member
Praveen Goel	Member



*Yash Vardhan*

*Anju Goel*

### Stakeholders Relationship Committee

The Company has constituted a Stakeholders Relationship Committee in accordance with the provisions of the Companies Act, 2013, to ensure the effective redressal of stakeholders' grievances and to oversee the functioning of the investor relations activities.

The composition of the Stakeholders Relationship Committee is as follows:

Name	Designation
Praveen Goel	Chairman
Ankur Sharma	Member
Yash Vardhan Goel	Member

### Directors and Key Managerial Personnel

Board of the Directors is duly constituted. Following is the composition of the Board:

1. Praveen Goel	Director
2. Anju Goel	Director
3. Yash Vardhan Goel	Director
4. Rajesh Arora	Independent Director
5. Ankur Sharma	Independent Director

During the year under the review, The Company has changed the designation of following Directors and Key Managerial Personnel:

S. No	Name of Directors and Key Managerial Personnel	Change in Designation	Effective Date
1	Mr. Yash Vardhan Goel	Managing Director	June 11, 2024
2	Mr. Anju Goel	Whole Time Director	June 11, 2024
3	Mr. Praveen Goel	Non-Executive Director	June 11, 2024

Further, Mr. Anil Kumar Gupta has been appointed as CFO on June 1, 2024 and Ms Babli has been appointed as Company Secretary on July 17, 2024.

### Directors' Responsibility Statement

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) in the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures:



*Yash Vardhan*

*Anju Goel*

- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Details of Board meetings**

During the year, 8 (Eight) number of Board meetings were held, details of which are given below:

Date of the meeting	No. of Directors attended the meeting	Name of Directors attended the meeting
15 <sup>th</sup> December, 2023	Three	1. Praveen Goel 2. Anju Goel 3. Yash Vardhan Goel
20 <sup>th</sup> December, 2023	Three	1. Praveen Goel 2. Anju Goel 3. Yash Vardhan Goel
28 <sup>th</sup> December, 2023	Three	1. Praveen Goel 2. Anju Goel 3. Yash Vardhan Goel
29 <sup>th</sup> December, 2023	Three	1. Praveen Goel 2. Anju Goel 3. Yash Vardhan Goel
25 <sup>th</sup> January, 2024	Three	1. Praveen Goel 2. Anju Goel 3. Yash Vardhan Goel
03 <sup>rd</sup> February, 2024	Three	1. Praveen Goel 2. Anju Goel 3. Yash Vardhan Goel



*Yash Vardhan*

*Anju Goel*

05 <sup>th</sup> February, 2024	Three	<ol style="list-style-type: none"> <li>1. Praveen Goel</li> <li>2. Anju Goel</li> <li>3. Yash Vardhan Goel</li> </ol>
22 <sup>nd</sup> February, 2024	Three	<ol style="list-style-type: none"> <li>1. Praveen Goel</li> <li>2. Anju Goel</li> <li>3. Yash Vardhan Goel</li> </ol>

### **Declaration by independent directors**

In accordance with the provisions of Section 149(6) of the Companies Act, 2013, and the rules made thereunder, the Company has received declarations from the following Independent Directors confirming that they meet the criteria of independence as prescribed under the Act and are not disqualified from continuing as Independent Directors of the Company:

Mr. Rajesh Arora – Independent Director  
Mr. Ankur Sharma – Independent Director

These declarations confirm that they are independent of the management and possess the requisite integrity, expertise, and experience to serve on the Board as Independent Directors. The Board of Directors places on record its deep appreciation for the valuable contributions made by the Independent Directors in guiding the Company towards sustained growth and governance excellence.

### **Significant and material orders passed by the regulators**

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations.

### **Deposits**

Your Company has not accepted any deposits from public in terms of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules 2014.

### **Particulars of Loans given, Investment made, Guarantees given and Securities Provided**

The Company has not given loans to other companies in compliance with section 186 of the Companies Act, 2013 during the period under review.

### **Extract of Annual Return**

Pursuant to Section 92(3) of the Companies Act, 2013 ('the Act') and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of the Annual Return is available on the Company's website. Stakeholders can access the detailed extract of the Annual



*Y. Vardhan*

*Anju Goel*

Return for the financial year at the following link:

<https://www.sampoornafoods.com/>

### Corporate Social Responsibility

As the provisions of Section 135 are not applicable, the Company has not made any policy on the corporate social responsibility.

### Details of conservation of energy, technology absorption, foreign exchange earnings and outgo

#### (a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	Since the Company does not fall under any of the industries covered by the Companies (Accounts) Rules, 2014. Hence, the requirements of disclosure in relation to the Conservation of Energy and Technology Absorption are not applicable to it.
(ii)	the steps taken by the company for utilizing alternate sources of energy	
(iii)	the capital investment on energy conservation equipment's	

#### (b) Technology absorption

(i)	the efforts made towards technology absorption	Since the Company does not fall under any of the industries covered by the Companies (Accounts) Rules, 2014. Hence, the requirements of disclosure in relation to the Conservation of Energy and Technology Absorption are not applicable to it.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	NIL



*Y. Vardhann*

*Anju Goel*

(c) Foreign exchange earnings and Outgo

Earnings in Foreign Currency	NIL
Expenditure in Foreign Currency	Rs.

**Particulars of Employees**

The Company has no employee during the year covered under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**Disclosure under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

During the year under the review, the Company has not required to constitute an internal complaint committee under the provision of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. However, The Company has in place the Policy of Prevention of Sexual Harassment of Women at Workplace.

In accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has implemented a robust policy for the prevention of sexual harassment at the workplace. The policy aims to create a safe working environment for all employees, free from discrimination and harassment of any kind, and to promote a culture of respect and dignity.

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**Website Disclosure**

The Company maintains an updated website at <https://www.sampoornanuts.com/>, which serves as a comprehensive resource for stakeholders, including shareholders, investors, and the general public. The website contains important information about the Company's operations, corporate governance policies, financial reports, statutory filings, and other relevant details.

**General**

Your Directors state that no disclosure or reporting is required in respect of the following items, as there were no transactions on these items during the year under review:

- Issue of Equity shares with differential rights as to dividend, voting or otherwise.
- Issue of shares (including sweat equity shares and ESOS) to employees of the Company under any scheme.



*Ujjvardhan*

*Anju Goel*



- (c) The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.

**Acknowledgement**

Your Directors place on record their appreciation for the contribution of employees at all levels towards the growth and performance of your Company.

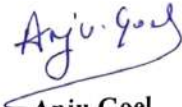
Your Directors also thank the clients, vendors, bankers, shareholders and advisors of the Company for their continued support.

Your Directors also thank the Central and State Governments and other statutory authorities for their continued support.

**For NFP Sampoorna Foods Limited**  
(Formerly Known as Nut & Food Processor)



**Yash Vardhan Goel**  
(Managing Director)  
DIN: 10425908



**Anju Goel**  
(Whole Time Director)  
DIN: 02525953

Date: 15.06.2024  
Place: New Delhi

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

Details of contracts or arrangements or transactions not at arm's length basis: Not applicable

Details of material contracts or arrangement or transactions at arm's length basis:

S. No	Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1	Ms. Anju Goel  Director	Remuneration	21.12.2023 to 31.03.2024	Remuneration amounting Rs. 57,072/- thousand	28-12-2023	NA
2	Mr. Yash Vardhan Goel  Director	Unsecured Loan Taken	21.12.2023 to 31.03.2024	Unsecured Loan Taken amounting Rs. 1,618.00/- thousand	15-12-2023	NA
3	Mr. Praveen Goel  Director	Loan Taken	21.12.2023 to 31.03.2024	Unsecured Loan Taken amounting Rs 42,000.00/- thousand	15-12-2023	NA
		Conversion of Loan into Equity	21.12.2023 to 31.03.2024	Unsecured Loan Taken amounting Rs 1,05,88,480 thousand	29-12-2023 03/02/2024	NA

*Y. Vardhan*



*Anju Goel*

		Loan Repayment	21.12.2023 to 31.03.2024	Unsecured Loan Repayment amounting Rs. 35,088.480/- thousand	15-12-2023	NA
4	Yashvardhan Foods Industries	Sales	21.12.2023 to 31.03.2024	Sale amounting Rs 29,462.68/- thousand	15-12-2023	NA
		Purchases	21.12.2023 to 31.03.2024	Purchase amounting Rs. 5,248.730/- thousand	15-12-2023	NA
	Associate Enterprise					

**For NFP Sampoorna Foods Limited**  
(Formerly Known as Nut & Food Processor)

*Yashvardhan*

**Yash Vardhan Goel**  
(Managing Director)  
DIN: 10425908

Date: 15.06.2024  
Place: New Delhi



*Anju Goel*

**Anju Goel**  
(Whole Time Director)  
DIN: 02525953



309, Shiva Tower, Opp. Chaudhary Cinema,  
G.T. Road, Ghaziabad-201 001  
Phone : 0120-2863132, 2863133  
Telefax : 0120-4123134  
E-mail : caajaykapoor@gmail.com

## **INDEPENDENT AUDITORS' REPORT**

(On The Accounts of Company for the Year Ended 31st March, 2024)

TO  
THE MEMBERS,  
NFP SAMPOORNA FOODS LIMITED  
Nathupur, P.S. Rai  
Sonipat, Haryana, India, 131029

### **REPORT ON THE AUDIT OF FINANCIAL STATEMENTS**

#### **Opinion**

We have audited the accompanying financial statements of **NFP SAMPOORNA FOODS LIMITED (The "Company")**, which comprise the Balance Sheet as at 31<sup>st</sup> March 2024, and the Statement of Profit and Loss for the year then ended, Cash Flow Statements for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit for the year ended on that date and cash flow statement on that date.

#### **Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.



### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company and cash flow for the year ended in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The company Board of director are also responsible for overseeing the Company's financial reporting process.



## Auditor's Responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those



matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2024, from being appointed as a director in terms of Section 164(2), of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting; and
  - g) With respect to other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses; and
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. No dividend has been declared or paid during the year by the company.

vi. Based on our examination, the company, has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility except in respect of maintenance of property, plant and equipment records wherein the accounting software did not have the audit trail feature enabled throughout the year. Further, the audit trail facility has been operating throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

PLACE: GHAZIABAD  
DATE: 15.06.2024  
UDIN: 24092423BJZYG4568

FOR AJAY K. KAPOOR & COMPANY  
CHARTERED ACCOUNTANTS  
FRN-013788N  
  
CA AJAY KAPOOR  
(PARTNER)  
M. NO. 092423



**"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of NFP SAMPOORNA FOODS LIMITED of even date)

1. (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company is maintaining proper records showing full particulars of intangible assets;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the Standalone Financial Statements are held in the name of the company.
- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. No amount of change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets.
- (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
2. (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate: No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company except the following

:-

Particulars	Qtr/Month	As per Books (₹ In Crore)	As per Statement (₹ In Crore)	Reason of difference
Closing Stock	Quarter 4	6.813558299	4.5000000	
Sundry Creditors	Quarter 4	0.1893996	0.1250000	
Advance Recieved	Quarter 4	0.8739307	0.8735000	
Sundry Debtors Advance to Suppliers	Quarter 4	6.61624335	6.7000000	

3. (a) During the year the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

(b) According to the information and explanations given to us, the investments made, guarantees provided, security given, terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest;



- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of in respect of loans and advances in the nature of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Hence reasonable steps not required to be taken by the company for recovery of the principal and interest;
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan granted which has fallen due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same party.
- (f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any depositor amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013 from the public during the year. Accordingly, paragraph 3 (v) of the order is not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7. In respect of statutory dues:  
(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the company has no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
9. (a) In our opinion and according to the information and explanations given by the management and relied upon the internal audit report, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.



10. (a) According to the information and explanations given by the management and relied upon the internal audit report, the company is not declared willful defaulter by any bank or financial institution or other lender;

(b) In our opinion and according to the information and explanations given by the management and relied upon internal audit report, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

(c) In our opinion and according to the information and explanations given by the management and relied upon internal audit report, funds raised on short term basis have not been utilized for long term purposes.

(d) In our opinion and according to the information and explanations given by the management and relied upon internal audit report, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,

(e) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

11. (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

12. (a) According to the information and explanations given by the management and relied upon internal audit report, no fraud by the company or any fraud on the company has been noticed or reported during the year;

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.

13. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable.

14. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

15. In our opinion and based on our examination, the company does not require to have an internal audit system, however internal audit report produced before us by the management.

16. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

17. (a) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-1A of the Reserve Bank of India Act 1934.



(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

18. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
19. There has been no resignation of the statutory auditors during the year.
20. On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date; We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
21. Based on our examination, the provision of section 135 is complied by the company during the Financial year ending on 31<sup>st</sup> March, 2023.
22. The reporting under clause (xxi) of the order is not applicable in respect of audit of the Standalone Financial Statement. Accordingly, no comment in respect of the said clause has been included in this report.

Place : Ghaziabad  
Dated : 15.06.2024  
UDIN : 24092423BJZYGP4568

For Ajay K. Kapoor & Company  
Chartered Accountants  
FRN : 013788N



(CA Ajay Kapoor)  
FCA  
M. No. : 092423

**"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT**  
**(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of NFP SAMPOORNA FOODS LIMITED of even date)**

[Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")]

We have audited the internal financial controls over financial reporting of **NFP SAMPOORNA FOODS LIMITED** ("the Company") as at March 31, 2023, in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.



## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

## **Inherent Limitations of internal financial controls over financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Ghaziabad  
Dated : 15.06.2024  
UDIN : 24092423BJZYG4568

**For Ajay K. Kapoor & Company**  
**Chartered Accountants**

**FRN : 013788N**



**(CA Ajay Kapoor)**  
**FCA**

**M. No. : 092423**

**NFP SAMPOORNA FOODS LIMITED**  
CIN: U10793HR2023PLC117207  
BALANCE SHEET AS AT 31st MARCH, 2024

(in ₹ 000 'Rs)

PARTICULARS	Note No.	As at 31.03.2024	As at 31.03.2023
<b>EQUITY &amp; LIABILITIES</b>			
1) <b>Shareholders' Funds</b>			
Share Capital	3	62,000.000	-
Reserve & Surplus	4	1,710.361	-
		63,710.361	-
2) Share Application Money (pending allotment)		-	-
3) <b>Non-current Liabilities</b>			
Long Term Borrowing	5	42,459.628	-
Deferred Tax Liabilities (net)	6	58.145	-
Other Long Term Liabilities	7	-	-
Long Term Provisions	8	-	-
		42,517.774	-
4) <b>Current Liabilities</b>			
Short Term Borrowings	9	42,870.898	-
Trade Payables	10		
- dues of micro and small enterprises		438.489	-
- dues other than micro and small enterprises		1,455.507	-
		1,893.996	-
Other Current Liabilities	11	10,368.661	-
Short Term Provisions	12	5,446.052	-
		60,579.608	-
		1,66,807.743	-
<b>TOTAL</b>			
<b>ASSETS</b>			
1) <b>Non-current Assets</b>			
<u>Property, Plant and Equipment &amp; Intangible Assets</u>	13		
Property, Plant and Equipment		13,950.108	-
Intangible Assets		-	-
Capital Work in Progress		-	-
		13,950.108	-
Non-Current Investments	14	-	-
Deferred Tax Assets (net)	15	-	-
Long Term Loans & Advances	16	-	-
Other Non-Current Assets	17	738.000	-
		14,688.108	-
2) <b>Current Assets</b>			
Current Investments	18	-	-
Inventories	19	68,135.583	-
Trade Receivables	20	9,872.924	-
Cash & Cash Equivalents	21	3,354.701	-
Short Term Loans & Advances	22	67,751.979	-
Other Current Assets	23	3,004.448	-
		1,52,119.635	-
		1,66,807.743	-
<b>TOTAL</b>			

**Significant Accounting Policies**

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The accompanying Notes form an integral part of the Financial Statements.

As per our Audit Report of even date attached.

For Ajay K. Kapoor & Company  
Chartered Accountants  
FKN : 0117844

(Ajay Kapoor)  
Partner  
M. No. 092423



For & On Behalf of Board of Directors

For NFP Sampoorna Foods Limited

(Whole Time Director)  
Anju Goel  
DIN : 03230166  
Date: 15.06.2024  
Place: Delhi

(Managing Director)  
Yash Vardhan Goel  
DIN : 10425908  
Date: 15.06.2024  
Place: Delhi

Place: Ghaziabad  
Dated : 15.06.2024  
UDIN : 24092423BJZYGP4568

Date: 15.06.2024  
Place: Delhi

(CFO & Compliance Officer)  
Anil Kumar Gupta



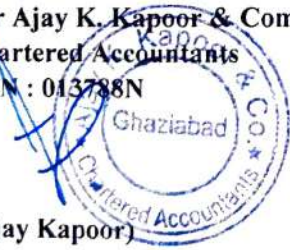
**NFP SAMPOORNA FOODS LIMITED**  
**CIN: U10793HR2023PLC117207**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2024**

PARTICULARS	Note No.	For the year ended 31.03.2024	(in ₹ 000 'Rs) For the year ended 31.03.2023
<b>REVENUE</b>			
Revenue from Operations	24	59,966.122	-
Other Incomes	25	-	-
<b>Total Income</b>		<b>59,966.122</b>	<b>-</b>
<b>EXPENSES</b>			
Cost of Materials Consumed	26	58,769.310	-
Purchases of Stock-in-Trade	27	-	-
Changes in inventories of Fin Goods, WIP & Stock-in-Trade	28	-19,742.947	-
Employees Benefit Expenses	29	7,480.349	-
Finance Expenses	30	2,515.090	-
Depreciation & Amortisation Expense	13	655.451	-
Other Expenses	31	7,728.138	-
<b>Total Expenses</b>		<b>57,405.391</b>	<b>-</b>
<b>Profit/(Loss) before Exceptional, Extraordinary items &amp; Taxes</b>		<b>2,560.731</b>	<b>-</b>
Exceptional items		-	-
Extraordinary Items		-	-
<b>Profit/(Loss) before Tax Expense</b>		<b>2,560.731</b>	<b>-</b>
Current Tax		792.225	-
Deferred Tax		-58.145	-
Provision For CSR		-	-
<b>Profit/(Loss) for the Year</b>		<b>1,710.361</b>	<b>-</b>
<b>Earning Per Equity Share</b>	32		
Basic		0.00028	-
Diluted		0.00028	-

Significant Accounting Policies 34  
The accompanying Notes form an integral part of the Financial Statements.

As per our Audit Report of even date attached.

For Ajay K. Kapoor & Company  
Chartered Accountants  
FRN : 013788N



(Ajay Kapoor)  
Partner  
M. No. 092423

Place: Ghaziabad  
Dated : 15.06.2024  
UDIN : 24092423BJZYG4568

For & On Behalf of Board of Directors  
For NFP Sampoorna Foods Limited

*Anju Goel*  
(Whole Time Director)

Anju Goel  
DIN : 03230166  
Date: 15.06.2024  
Place: Delhi

*Yash Vardhan*  
(Managing Director)

Yash Vardhan Goel  
DIN : 10425908  
Date: 15.06.2024  
Place: Delhi

*Anil Kumar*  
(CFO & Compliance Officer)

Anil Kumar Gupta  
Date: 15.06.2024  
Place: Delhi





**NFP SAMPOORNA FOODS LIMITED**  
CIN: U10793HR2023PLC117207  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024**

(In ₹ 000 'Rs)

Particulars	Year Ended	
	31st March, 2024	
<b>A Cash flow from Operating Activities</b>		
Net Profit for the year before taxation		2,560.73
<b>Add/ (Deduct):</b>		
(a) Depreciation / amortisation for the year	655.45	
(b) Finance Charges	2,515.09	
(c) Preliminary Exp. w/off	-	
(d) Impairment	-	3,170.54
Operating Cash Profit before Working Capital Changes		5,731.27
(a) (Increase)/Decrease in Trade Receivables	-9,872.92	
(b) (Increase) / Decrease in other Current Assets	-3,004.45	
(c) (Increase) / Decrease in Inventories	-68,135.58	
(d) (Increase) / Decrease in Short Term Loans & Advances	-67,751.98	
(e) (Increase) / Decrease in Non-Current Assets	-738.00	
(f) (Increase) / Decrease in Short Term Provisions other than tax provision	4,653.83	
(g) (Increase) / Decrease in other current liabilities	10,368.66	
(h) Increase/(Decrease) in Trade and Other Payables	1,894.00	-1,32,586.45
Cash inflow from Operations		-1,26,855.18
Deduct:		
Appropriations		-
CSR Expenditure		-
Direct Taxes Paid		-
Net Cash Inflow from Operating Activities (A)		-1,26,855.18
<b>B Cash Flow from Investing Activities</b>		
<b>Inflow:</b>		
(a) Repayment of Loans Advanced	-	
(b) Sale of Fixed Assets	-	
<b>Outflow:</b>		
(a) Purchase of Fixed Assets (including Capital Advances)	-14,605.56	
(b) Capital Work In Progress	-	-14,605.56
Net Cash (Outflow) from Investing Activities (B)		-14,605.56
<b>C Cash Flow from Financing Activities</b>		
<b>Inflow:</b>		
(a) Long Term Loans availed during the year (net)	42,459.63	
(b) Issue of share Capital	62,000.00	
(c) Short term Loans availed during the year(net)	42,870.90	1,47,330.53
<b>Outflow:</b>		
(a) Long Term Loans paid during the year (net)	-	
(b) Short term Loans paid during the year(net)	-	
(c) Interest paid on loans borrowed	-2,515.09	-2,515.09
Net Cash Inflow from Financing Activities (C)		1,44,815.44
<b>D Change in currency fluctuation reserve arising on consolidation</b>		-
Net Increase / (Decrease) in Cash/Cash Equivalents (A+B+C)		3,354.70
Add: Balance of Cash/Cash Equivalents at the beginning of the year		-
Cash/Cash Equivalents at the close of the year		3,354.70

As per our Audit Report of even date attached.

For Ajay K. Kapoor & Company  
Chartered Accountants  
FRN : 0137882

(Ajay Kapoor)  
Partner  
M. No. 092423

Place: Ghaziabad  
Dated : 15.06.2024  
UDIN : 24092423BJZGPG4568

For & On Behalf of Board of Directors  
For NFP Sampoorna Foods Limited

(Whole Time Director) (Managing Director)  
Anju Goel Yash Vardhan Goel  
DIN : 03230166 DIN : 10425908  
Date: 15.06.2024 Date: 15.06.2024  
Place: Delhi Place: Delhi

(CFO & Compliance Officer)  
Anil Kumar Gupta  
Date: 15.06.2024 Place: Delhi



# NFP SAMPOORNA FOODS LIMITED

## SIGNIFICANT POLICIES & NOTES FORMING PART OF THE ACCOUNTS

### CORPORATE INFORMATION

NFP SAMPOORNA FOODS LIMITED is incorporated on 20/12/2023 having its registered office at Nathupur, P.S. Rai Sonipat, Haryana, India, 131029. The company is engaged in processing of cashew nuts.

### SIGNIFICANT ACCOUNTING POLICIES

#### **1. Basis of Accounting**

These financial statements have been prepared under the historical cost convention on a going concern and accrual basis of accounting in accordance with the Generally Accepted Accounting Principles (GAAP) in India. Indian GAAP comprises mandatory accounting standards as specified under the section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014, the relevant provisions of the Companies Act, 2013 and pronouncements of the Institute of Chartered Accountants of India and other accounting principle generally accepted in India to the extent applicable. The Financial Statements are presented in Indian Rupees in Thousands.

#### **2. Revenue Recognition**

The revenue from rendering services has been recognized on accrual basis as per terms of contract/ arrangement with different customers.

#### **3. Expenditures**

Expenses are accounted for on an accrual basis and provisions are made for all known probable losses and liabilities.

#### **4. Going Concern**

In view of going economic conditions of the business, the management is of the view that the company shall be able to continue as a going concern. Accordingly, management considers it appropriate to prepare these financial statements on a going concern basis, i.e., the assets and liabilities are recorded on the basis that the company will be able to use or realize its assets and discharge its liabilities in the normal course of business.

#### **5. Use of estimates**

The preparation of the financial statements in conformity with GAAP requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the



*Mil Kumar*

*Anjyans*

*Y. Harsham*

date of the financial statements. Estimates and underlying assumptions are reviewed on an on-going basis and any revisions recognized prospectively in current and future periods. The Management believes that the estimates used in preparation of financial statements are prudent and reasonable.

#### 6. Property, plant and equipment and depreciation

Property, plant & equipment are carried at cost of acquisition or construction less accumulated depreciation and/or accumulated impairment loss, if any. The cost comprises its purchase price, borrowing cost if capitalization criteria met, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use.

Tangible property, plant & equipment under construction are disclosed as capital work-in-progress.

A property, plant & equipment is eliminated from financial statements on disposal or when no further benefits is expected from its use and disposal and losses arising from retirement or gains/ losses arising from disposal of property, plant & equipment which are carried at cost are recognized in the Statement of Profit and Loss.

#### 7. Depreciation on Tangible Assets

Depreciation on fixed assets is provided under Written Down Value Method over the useful lives of assets as per Part C of Schedule II of the Companies Act, 2013.

#### 8. Employee benefit obligations

All employee benefits payable/ available within 12 months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc. are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

#### 9. Foreign currency transactions

The Foreign Exchange earnings and outgo during the financial period ended 31st March, 2023 is as follows:

Particulars	31 <sup>st</sup> March, 2024 (in USD)	31 <sup>st</sup> March, 2024 (in INR)
Foreign Exchange Earnings	-	-
Foreign Exchange Outgo	6,54,650	5,45,09,982.50

#### 10. Taxation

Income-tax expense comprises current tax i.e., amount of tax for the period determined in accordance with the income tax law. Income tax expense is recognized in Statement of Profit or Loss except that tax



expense related to items recognized directly in reserves is also recognized in those reserves.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws.

### 11. Impairment of assets

An asset is treated as impaired, when carrying cost of assets exceeds its recoverable amount. An impaired loss is charged to profit & loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a charge in the estimate of the recoverable amount.

### 12. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when an enterprise has

- (1) A present obligation as a result of past events.
- (2) It is probable that an outflow of resources will be required to settle the obligation.
- (3) In present of which a reliable estimate can be made.

Provisions are determined based on the best estimates required to fulfill the obligation on the balance sheet date. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

### 13. Cash and Cash equivalents

Cash and cash equivalent in the balance sheet comprises cash at bank, Cash in hand & short term investments.

### 14. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividend & taxes) by the weighted average number of equity shares outstanding during the year.

### 15. Related Party Disclosures

#### (I) Key Management Personnel

List of Related parties where control exists & related parties with whom transactions have taken place & relationships.

Name of Related Parties	Relationship
Praveen Goel Yash Vardhan Goel Anju Goel	KEY MANAGEMENT PERSONNEL



YASH VARHDAN FOODS INDUSTRIES

ASSOCIATE ENTERPRISE

**(II) Transactions with Related Parties are:**

(in '000s)

Particulars	KEY MANAGEMENT PERSONNEL	RELATIVES OF KMP	ASSOCIATES ENTERPRISES
LOAN TAKEN (SHORT TERM LOAN)	43,618.000	-	-
LOAN REPAYMENT (SHORT TERM LOAN)	35,088.480	-	-
DIRECTORS REMUNERATION	57.072	-	-
SALE DURING THE YEAR	-	-	29,462.68
PURCHASE DURING THE YEAR	-	-	5,248.730

**16. Previous Period Figures:**

Previous period figures have been regrouped and rearranged to the extent considered necessary.

**17. OTHER DISCLOSURES:**

- i. Title deeds of all the immovable properties are held in the name of the Company.
- ii. The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
- iii. No proceedings have been initiated during the year or are pending against the Company as on March 31, 2024 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- iv. RATIOS ENCLOSED: - The Company has disclosed the ratios in Annexure-A to Notes to Accounts.
- v. The Company has not defaulted in the repayment of any loans or in the payment of interest thereon to any lender.
- vi. The Company has availed the Working Capital Limit from HDFC Bank of Rs. 10.50 Cr. Out of which 3.54 Cr. Is outstanding on 31.03.2024.
- vii. As per information collected from online search The company has no transaction with companies struck-off under provisions of Companies Act 2013.
- viii. There were no charges or satisfaction thereof pending to be registered with registrar of companies beyond the statutory period.
- ix. The company does not have any layer of companies.



- x. There was no scheme of arrangements during the year.
- xi. The company was not dealing in Crypto.
- xii. There was no transaction that has been surrendered or disclosed as income during the year in tax assessments under the IT Act.
- xiii. Company is not covered under the provision of Sec-135 of the Companies Act 2013.

### Annexure A: FINANCIAL RATIOS DISCLOSURE

Particulars	Formulas	Current year
Current ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	2.51
Debt-Equity ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$	1.62
Return on Equity ratio	$\frac{\text{PAT}}{\text{Average Equity}}$	0.03
Inventory turnover ratio	$\frac{\text{Cost of Sales}}{\text{Average Inventory}}$	-
Trade Receivables turnover ratio	$\frac{\text{Net Credit Sales}}{\text{Average Trade Receivable}}$	-
Trade payables turnover ratio	$\frac{\text{Net Credit Purchases}}{\text{Average Trade Payables}}$	-
Net capital turnover ratio	$\frac{\text{Net Sales}}{\text{Average shareholders' equity}}$	0.97
Net profit ratio	$\frac{\text{Net Profit (PAT)}}{\text{Net Sales}}$	0.03
Return on Capital employed	$\frac{\text{EBIT}}{\text{Capital Employed}}$	0.05
Return on investment	$\frac{\text{Net Profit after Tax}}{\text{Average Total Assets}}$	0.01



*Amil Kumar*

*Anju Gaur*

*V. Vardhan*

**NFP SAMPOORNA FOODS LIMITED**  
CIN: U10793HR2023PLC117207

**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024**

**1 CORPORATE INFORMATION**

The Company is incorporated on 13/12/2023 having its registered office at C/O Ashok Gupta Nathupur, Sonipat P.S. Rai, P.S. Rai, Sonipat, Sonipat, Haryana, India, 131029. The Company is engaged in the business of processing and trading of cashew nuts.

2 The previous years' figures have been recasted, regrouped and re-classified wherever necessary to confirm to the current year presentation.

PARTICULARS	(in ₹ 'Rs)	
	As at 31.03.2024	As at 31.03.2023
<b>3 SHARE CAPITAL</b>		
<u>Authorised Capital</u>		
10000000 Equity Shares of Rs.10/-Each	1,00,000.000	-
<u>Issued, Subscribed &amp; Paid-up Capital</u>		
6200000 Equity Shares of Rs.10/-Each	62,000.000	-
	<u>62,000.000</u>	<u>-</u>
<u>Reconciliation of number of shares outstanding at the beginning &amp; at the end of reporting period-</u>		
Number of shares outstanding as at the beginning of the year	51,41,152	-
Add : Number of shares allotted during the year	10,58,848	-
Number of shares outstanding as at the end of the year	<u>62,00,000</u>	<u>-</u>

Details of Shareholders holding more than 5% shares in the company-

Name of Shareholder	Current Year		Previous Year	
	No. of Shares	%age	No. of Shares	%age
1 Mr. Praveen Goel	3112470	50.20%	-	0.00%
2 Mr. Yash Vardhan Goel	3087030	49.79%	-	0.00%

Shares held by the promoters at the end of the year-

Name of Promoters (% Change During the Year)	Current Year		Previous Year	
	No. of Shares	%age	No. of Shares	%age
1 Mr. Praveen Goel	3112470	50.201%	-	0.00%
2 Mr. Yash Vardhan Goel	3087030	49.791%	-	0.00%
3 Miss Anju Goel	100	0.002%		
4 Miss Nisha Gupta	100	0.002%		
5 Mr. Anil Kumar Gupta	100	0.002%		
6 Mr. Sanjay Kumar Garg	100	0.002%		
7 Mr. Sudhanshu Shekhar Tha	100	0.002%		



*Anil Kumar*

*Anju Goel*

*Yash Vardhan*



**NFP SAMPOORNA FOODS LIMITED**  
CIN: U10793HR2023PLC117207

**4 RESERVES & SURPLUS**

Surplus/(Deficit) in the Statement of Profit & Loss

Opening Balance	-	
Add : Profit/(Loss) for the year	1,710.361	
Less : Deduction/Appropriations	-	
Closing Balance	<u>1,710.361</u>	

**5 LONG TERM BORROWINGS**

Secured

Unsecured

<u>From Banks &amp; NBFC's</u>		
Axis Bank Limited	1,034.336	
Bajaj Finance Limited	1,395.442	
Clix Capital Serives Private Limited	909.401	
IDFC First Bank Limited	1,370.039	
Indusind Bank Limited	361.206	
Kisetsu Saison Finance (INDIA) Private Limited	693.804	
Kotak Mahindra Bank	1,346.694	
L&T Finance Limited	913.277	
Poonawalla Fincorp Limited	905.909	
SSA Finserve Private Limited	25,000.000	
	<u>33,930.108</u>	
 <u>Loans &amp; Advances From Related Parties</u>		
Praveen Goel	6,911.520	
Yash vardhan Goel	1,618.000	
	<u>8,529.520</u>	
	<u>42,459.628</u>	

Details of Current & Non-Current Portion of Long Term Borrowings

Particulars	Total amount due as at 31.03.2024	Due within 12 months (Current)	Due after 12 months (Non-Current)
<u>From Bank ABC</u>			
Axis Bank Limited	1,850.974	816.638	1,034.336
Bajaj Finance Limited	2,382.839	987.397	1,395.442
Clix Capital Serives Private Limited	1,551.406	642.005	909.401
IDFC First Bank Limited	2,354.001	983.963	1,370.039
Indusind Bank Limited	1,660.154	1,298.948	361.206
Kisetsu Saison Finance (INDIA) Private Limited	1,183.622	489.818	693.804
Kotak Mahindra Bank	2,309.926	963.232	1,346.694

*Mil Kumar*



*Aju Goel*



*Yashvardhan*



L&T Finance Limited  
Poonawalla Fincorp Limited

**NFP SAMPOORNA FOODS LIMITED**  
**CIN: U10793HR2023PLC117207**

	1,558.024	644.746	913.277
	1,552.347	646.438	905.909
<b>Total</b>	<b>16,403.293</b>	<b>7,473.185</b>	<b>8,930.108</b>



*Prithvi Kumar*

*Anju. Goyal*

*V. Vaedhann*



NFP SAMPOORNA FOODS LIMITED  
CIN: U10793HR2023PLC117207

1-2 year  
2-3 year  
More than 3 year  
Total

-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-



*Anil Kumar*

*Anju. Goel*

*Y. Vaidyan*



**11 OTHER CURRENT LIABILITIES**

Statutory Dues Payable

EPF Payable

ESI Payable

LWF Payable

GST RCM Payable

TDS Payable

76.932

22.302

149.289

10.335

192.379

451.237

Expenses Payable

Wages & Salary Payable

Interest Payable

Director Imprest Payable

Pest Management Services Payable

Staff & Labour Welfare Payable

Audit Fee Payable

Electricity Expenses Payable

Legal & Professional Expenses Payable

556.943

299.815

50.173

14.000

25.630

90.000

101.556

40.000

1,178.117

Other Payables

Advance from customer

8,739.307

8,739.307

10,368.661

10,368.661

**12 SHORT TERM PROVISIONS**

Income Tax Payable (Net of Advance Taxes)

5,446.052

5,446.052

**14 NON-CURRENT INVESTMENTS**

(Valued at cost unless otherwise stated)

Investment in Property

-

-

**15 DEFERRED TAX ASSETS (NET)**

Difference in residual value of assets as per Companies Act 2013 & Income Tax Act 1961 & other timing differences like provisions

Effective tax rate applicable on the company

Tax effect on the above timing difference

25.17

25.17



*Prith Kumar*

*Ajay Goel*

*Y. Pradham*

**NFP SAMPOORNA FOODS LIMITED**  
**CIN: U10793HR2023PLC117207**

**16 LONG TERM LOANS & ADVANCES**

NIL

NIL

**17 OTHER NON- CURRENT ASSETS**

Security Deposit

Security Deposit with Ashok Gupta Against Factory	340.000	
Security Deposit with Attar Singh (Appartment)	15.000	
Security Deposit with CDSL	45.000	
Security Deposit with GS1 INDIA (Bar Code Reg.)	3.000	
Security Deposit with NSDL	45.000	
Security Deposit with Rahul- CO2 Gas Cylendra	20.000	
Security Deposit with Rajesh Devi (Corporate Off.)	270.000	

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738.000

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738.000

**18 CURRENT INVESTMENTS**

-

-

**19 INVENTORIES**

(As Taken, Valued & Certified by the management, valued at the lower of cost or net realisable value, whichever is lower)

Raw Materials & Components	5,512.210	-
Work-in-Progress	5,300.455	-
Finished Goods	57,322.918	-

---

68,135.583



*Anil Kumar*

*Anju. Goel*

*Y. Pradham*

**20 TRADE RECEIVABLES**

(Unsecured Considered Good Unless Otherwise Stated)

Debt outstanding for more than six months

Others (Less than six months)

429.501	-
9,443.423	-
<u>9,872.924</u>	<u>-</u>

**Trade Receivables ageing schedule as on 31.03.2024**

Particulars	Undisputed - Considered good	Undisputed - Considered doubtful	Disputed - Considered good	Disputed - Considered doubtful
<u>Outstanding for following periods from due date of payment</u>				
Less than 6 months	9,443.42	-	-	-
6 months - 1 year	429.50	-	-	-
1 year - 2 year	-	-	-	-
2 year - 3 year	-	-	-	-
More than 3 year	-	-	-	-
<b>Total</b>	<u>9,872.924</u>	<u>-</u>	<u>-</u>	<u>-</u>

**Trade Receivables ageing schedule as on 31.03.2023**

Particulars	Undisputed - Considered good	Undisputed - Considered doubtful	Disputed - Considered good	Disputed - Considered doubtful
<u>Outstanding for following periods from due date of payment</u>				
Less than 6 months	-	-	-	-
6 months - 1 year	-	-	-	-
1 year - 2 year	-	-	-	-
2 year - 3 year	-	-	-	-
More than 3 year	-	-	-	-
<b>Total</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**21 CASH & CASH EQUIVALENTS**

Cash in Hand

Cheques/ Draft on Hand

Balances with Scheduled Banks

Current Account

FDR

435.134	-
-	-
2,919.567	-
-	-
<u>3,354.701</u>	<u>-</u>

**22 SHORT TERM LOANS & ADVANCES (unsecured, considered good)**

Balance with Revenue Authorities

Income Tax & TDS & TCS & Advance Tax

GST Input

5,569.931	-
5,892.539	-
<u>11,462.469</u>	<u>-</u>

Loan & Advances to suppliers

56,289.510	-
<u>56,289.510</u>	<u>-</u>

<u>67,751.979</u>	<u>-</u>
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**23 OTHER CURRENT ASSETS**

Prepaid Expenses

1,442.622	-
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*Anil Kumar*

*Anju Goyal*

*Y. Guadham*

TDS Recoverable From NBFC'S  
Claim Receivable

NFP SAMPOORNA FOODS LIMITED  
CIN: U10793HR2023PLC117207

246.833	
1,314.993	
3,004.448	



*Pril Kumar*

*Anju. Goel*

*Ujjvadhann*

**NFP SAMPOORNA FOODS LIMITED**  
CIN: U10793HR2023PLC117207

PARTICULARS	For the year ended 31.03.2024	For the year ended 31.03.2023
<b>24 REVENUE FROM OPERATIONS</b>		
<u>Sales : Services</u>		
Sale of Products	59,966.122	-
	<u>59,966.122</u>	<u>-</u>
<b>25 OTHER INCOME</b>		
Discount Received	-	-
Interest Income	-	-
	<u>-</u>	<u>-</u>
<b>26 COST OF GOODS SOLD</b>		
<u>Cost of Material Consumed</u>		
<u>Raw Material Consumed</u>		
Inventory at the beginning of the year	55,746.815	-
Add : Purchases during the year	8,534.705	-
Less: Inventory at the end of the year	5,512.210	-
Cost of raw material consumed	<u>58,769.310</u>	<u>-</u>
	<u>58,769.310</u>	<u>-</u>
<b>27 PURCHASES OF STOCK-IN-TRADE</b>	NIL	NIL
<b>28 CHANGES IN INVENTORIES OF FINISHED GOODS, Work-in-Progress AND STOCK-IN-TRADE</b>		
<u>Opening Stock</u>		
Work-in-Progress	5,139.636	-
Finished Goods	37,740.790	-
	<u>42,880.426</u>	<u>-</u>
<u>Closing Stock</u>		
Work-in-Progress	5,300.455	-
Finished Goods	57,322.918	-
	<u>62,623.373</u>	<u>-</u>
	<u>-19,742.947</u>	<u>-</u>
<b>29 EMPLOYEES BENEFIT EXPENSES</b>		
Wages & Salary	7,083.589	-
E.P.F. Contribution	146.508	-
E.S.I. Contribution	69.117	-
L.W.F Contribution	18.990	-
Staff & Labour Welfare	162.145	-
	<u>7,480.349</u>	<u>-</u>



*Anil Kumar*

*Anju Gaur*

*V. Hardham*



**NFP SAMPOORNA FOODS LIMITED**

**CIN: U10793HR2023PLC117207**

**30 FINANCE COST**

Interest on Working Capital	454.056	-
Interest on Term Loans	1,649.101	-
Interest (Others)	99.821	-
Bank Charges & Loan Processing Fees	312.113	-
	<u>2,515.090</u>	<u>-</u>

**31 OTHER EXPENSES**

Manufacturing & Direct Expenses

Consumables Stores & Spares	35.000	-
Packing Material	1,275.729	-
Repair & Maintenance Machinery	63.473	-
Freight Inward	1,375.664	-
Loading & Unloading Charges	98.639	-
Pest Management Services	46.968	-
Warehouse & Factory Rent	1,092.171	-
Power, fuel & Electricity Expenses	1,144.890	-
	<u>5,132.535</u>	<u>-</u>

Administrative Expenses

Auditor Fee:-	50.000	-
Annual Custody fees	2.813	-
Annual Maintenance Charges	5.609	-
Company Incorporation Expenses	1,020.720	-
Commission Expenses	100.000	-
Conveyance Exp.	34.090	-
GST Late fee	1.200	-
Insurance	84.130	-
Joining Fees & Subscription Expenses	15.000	-
Legal & Professional Expenses	110.100	-
Miscellaneous - Expenses	27.674	-
Office Exp	46.622	-
Postage & Courier Expenses	1.265	-
Printing & Stationery	4.785	-
Product Bar-Code Registration Fees	35.000	-
Rent Expenses	58.323	-
ROC Fees	6.600	-
Sampling an Cutting Test -LBS	16.900	-
Security & Patrolling Expenses	4.500	-
Telephone & Internet Expenses	10.000	-
Tour & Travelling Expenses	408.969	-
	<u>2,044.301</u>	<u>-</u>

Selling & Distribution Expenses

Freight & Forwarding Expenses	385.660	-
Business Promotion & Marketing Expenses	165.642	-
	<u>551.302</u>	<u>-</u>
	<u>7,728.138</u>	<u>-</u>

**32 EARNING PER SHARE**

Profit/(Loss) after Tax	1,710.361
Total Equity Share Outstanding at the year end	6,200.000
Basic Earning Per Share	0.276
Diluted Earning Per Share	0.276



*Anil Kumar*

*Anju Goel*

*Y. Vardhan*

NFP SAMPOORNA FOODS LIMITED

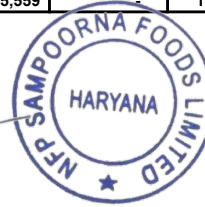
Income Tax Depreciation schedule for Financial Year 2023-24

Statement of Allowable Depreciation as per Income Tax Act, 1961, of India

Particulars	Rate of Depreciation		Closing W.D.V. as at Mar 31, 2023	Additions during the year 2023-24			Total Additions	Sale Proceeds	Gross Block Total	Depreciation			Closing W.D.V. as at March 31, 2024
	More than 180 days	Less than 180 days		More than 180 days Up To 3rd October	Less than 180 days After 3rd October	Addition Under Progress (CWIP)				More than 180 days	Less than 180 days	Total Depreciation for the year	
PLANT & MACHINERY	15.00	7.50	-	-	86,28,449	18,08,151	1,04,36,600	-	1,04,36,600	-	6,47,134	6,47,134	97,89,467
OFFICE EQUIPMENTS	15.00	7.50	-	-	10,10,339	-	10,10,339	-	10,10,339	-	75,775	75,775	9,34,564
COMPUTERS	40.00	20.00	-	-	1,22,042	-	1,22,042	-	1,22,042	-	24,408	24,408	97,634
FURNITURE & FIXTURE	10.00	5.00	-	-	59,375	2,53,696	3,13,071	-	3,13,071	-	2,969	2,969	3,10,102
VEHICLES	15.00	7.50	-	-	-	-	-	-	-	-	-	-	-
BUILDING	10.00	5.00	-	-	27,23,507	-	27,23,507	-	27,23,507	-	1,36,175	1,36,175	25,87,332
<b>Total</b>			-	-	<b>1,25,43,712</b>	<b>20,61,847</b>	<b>1,46,05,559</b>	-	<b>1,46,05,559</b>	-	<b>8,86,462</b>	<b>8,86,462</b>	<b>1,37,19,097</b>

Anil Kumar

Wardhan



Anju Goel